Barkly Regional Deal

A Plan to Make the Most of \$17 Billion Investment For Barkly

The Barkly Regional Deal is seeking public comment on the <u>2030 Barkly Economic Growth Strategy</u> which outlines key projects, programs and proposals anticipated for the region to build a diverse economy and improve social outcomes, culture, and quality of life for Barkly residents.



The 2030 Barkly Economic Growth Strategy has been developed by working groups of Barkly business leaders, Aboriginal business enterprises, industry groups and community stakeholders.

The contributors felt it was important not just to think of big business, but also how any individual in the Barkly can take advantage of upcoming economic opportunities. The Vision developed by the group is uniquely inclusive - Together we are thriving and strong, so everyone in the Barkly region can make the most of opportunities from investment and growth.

"The Working Group's goal has been to create a Strategy that everyone in the region can use, from an individual starting a journey to an investor needing to know more about the region's potential."

The Strategy recognises the Barkly needs to be investment ready to maximise economic growth opportunities from a \$17 billion pipeline of projects expected over the next 10 years.

Working group members said the strategy presents a refreshed approach to help ensure the region was preparing for expected major project investment. Planning and preparing now will help support the well-being, quality of life and employment outlook for all Barkly residents in future.

"What it identifies is a detailed roadmap of investment in the Barkly especially from the growth industry sectors of renewable energy, gas, agriculture, and mining over the coming years."

The resource-rich region currently has strong mining and onshore gas exploration activity progressing for critical minerals, phosphate, copper, and gold. There is also the proposal to build the Sun Cable renewable energy project and the innovative Aqua Aerem Desert Bloom Hydrogen project.

A separate analysis of the Barkly investment portfolio by Infrastructure NT released last month predicts the creation of 1720 new jobs during the construction phase of upcoming projects and that short-term accommodation for 1000 people will be needed.

Tony Miles from Anyinginyi Aboriginal Corporation said, "It demonstrates the opportunities for industry to collaborate and work more inclusively with employers to better support local Aboriginal employment and longer-term outcomes."

The Strategy outlines that the growing scale of infrastructure and economic activity will require urgent attention to create better supply chain eco-systems through delivering the planned \$216 million Tennant Creek Multi-Modal Logistic Hub.

The Economic Growth Strategy is Barkly Regional Deal initiative, a partnership between the Australian and Northern Territory governments, and Barkly Regional Council.

The Strategy is open for public comment and can be accessed at <u>Barklyregionaldeal.com.au/resources/Barkly-Economic-</u> Growth-Strategy

Feedback can be made via email to <u>barklyregionaldeal@infrastructure.gov.au</u> until 17 August, 2022.